Dear Client

As the year winds down, the tax reporting forms begin to arrive and we want to remind you which ones we need you to accumulate and send to us with your tax information. The new Tax Bill this year means we will be applying the new deductions for seniors, tips, overtime and car loans where we can. If you are a W-2 employee, make sure to provide us with any attachments to your W-2 this year so that we don't miss the tip or overtime deduction!

We still need the annual information forms that are sent to you for tax purposes from banks, credit unions, etc. We **strongly** encourage you complete our organizer. You can request one by sending us an email and we will get one out to you. As a reminder, here is a simple checklist:

__ W-2 for wages	__ W-2G for gambling	__1099-Int for interest
__ 1099-DIV for dividends	__ 1099-B Brokerage	__ SSA-1099 Social Security
__ 1099-NEC for income	__ 1099-Misc for income	__1099-K for income
__ 1099-R for retirement	__ 1099-G for refunds & unemployment	
__ 1099-Int for mortgages	__ 1098-T for tuition	__1099-SA for HSA's

__ K-1 forms from investments in S corporations or partnerships
__ Form 5498 for IRA values   __ IRA and Roth IRA contributions for 2025
__ Child care costs, and the name, address, amount and ID # of the recipient
__ Charitable donations-total amounts and recipients
__ Property tax paid on your home, property or cars
__ Estimated tax payments and dates
__ Any letters you received from the IRS or state tax authorities
__ Our engagement letter

If you have a small business or rental property we can provide you with a separate checklist for those activities if needed.

Again, crypto-currency activity continues to increase, and we need to report any crypto activity, please be sure to provide us with that information.

New credits for home improvements end this year and can provide you with tremendous tax benefits. If you installed a new furnace, A/C, boiler, heat pump, water heater, woodstove, windows, doors, insulation, solar or battery storage please be sure to provide us with a copy of the invoice.

Similarly, if you bought a new electric or hybrid car in 2025 please be sure to provide that invoice copy and dealer paperwork as well.

Finally, there are some exciting new tax planning tools for 529 plans (not just for education anymore!) that we need to discuss!

Every year we are reminded how much we value your business, and we want to once again say thank you. Please call us with any questions.

-The team at Capital Tax

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